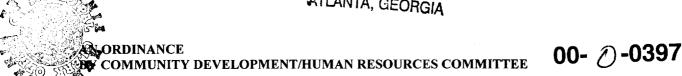
(Do Not With)	Committee	C9/1/18	•
" CP/MP	Date 3	14 Clark Mor	Sand ☐1st & 2nd ☐ 3rd
	Committee	Committee	GConsent □ V Vote □ RC Vote
AN ORDINANCE BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES	Dol 2 / 02	Date	CERTIFIED
COMMITTEE TO CREATE THE 619 EDGEWOOD COMMERCIAL ENTERPRISE	_	Chair	
ZONE	Action: Fav, Adv, Heig (see rev. side) Other:	Actions Fav, Adv, Held (see rev. side) Others	
	Members	Members	NAT 5 WB
			COUNCIL PRESIDENT PROTEIN
	Refer To	Refer To	
ADOPTED BY	Committee	- Manager	
MAY 1 5 2000	C2/HK		1 2 2000 III
	10/0/2	Date.	0 20 1. 01. E
COUNCIL	Gair Maria	Chair	MUNICIPAL CLERK
(Fax)	Adv,	Actions Fav, Adv, Hold (see rev. side)	
CONSENT REFER Public Hearns REGULAR REPORT BEFFE Held 5/9/00	Members	Members	MAYOR'S ACTION
REFER	Mark Home		MAY 2 3 2000
Date Referred 4 3 00	The last of the la		NAYWE
Referred To: Human Resources	0		
	Refer To	Refer To) -

CITY COUNCIL ATLANTA, GEORGIA



AN ORDINANCE TO CREATE THE 619 EDGEWOOD COMMERCIAL ENTERPRISE ZONE AND FOR OTHER PURPOSES.

WHEREAS an amendment to the Constitution of the Sate of Georgia was adopted by referendum in November 1982 giving the Council of the City of Atlanta power to create urban enterprise zones in the City of Atlanta; and

WHEREAS enabling legislation known as the Atlanta/Fulton County Urban Enterprise Zone Act was enacted by the Georgia General Assembly and signed by the Governor in March 1983 and subsequently amended; and

WHEREAS the Atlanta/Fulton County Urban Enterprise Zone Act gives the Council of the City of Atlanta authority to designate areas within the City as urban enterprise zones for commercial purposes if certain conditions are met; and

WHEREAS designation of a commercial enterprise zone exempts the taxable value of property within the zone only from ad valorem taxes for City purposes, but the Board of Commissioners of Fulton County, by appropriate resolution, may exempt from ad valorem taxation for County purposes the taxable value of the same property exempted by the City; and

WHEREAS types of property may be exempted, conditions must be met by owners of private property to qualify for an exemption, period and rate of exemptions, and elections may be made by the Atlanta City Council among various types of exemptions which are specified by State law; and

WHEREAS State law provides that an exemption from ad valorem taxation for City purposes also includes, but is not limited to, school and educational purposes; and

WHEREAS the city of Atlanta Development Impact Fee Ordinance provides that, under certain conditions, the City may exempt development in urban enterprise zones from the requirement to pay development impact fees; and

WHEREAS it is the expressed intent of the Atlanta City Council to use urban enterprise zone legislation as an incentive to generate private investment in areas of the City which otherwise might not attract such investments for commercial construction and job creation purposes; and

WHEREAS the conditions and qualifications of the Atlanta/Fulton County Urban Enterprise Zone Act, as amended, have been met relative to the creation of the 619 Edgewood Commercial Enterprise Zone;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS

Section 1: It is found by the Council of the City of Atlanta that the area in and around 619 Edgewood is economically and socially depressed. It is further found that areas such as this contribute to or cause unemployment, create an inordinate demand for public services and, in general, have a deleterious effect on the public health, safety, welfare, and morals. It is further found that these areas, as is the case with 619 Edgewood are characterized by no investment or under-investment by private enterprise in ventures which produce jobs, trade, provision of services, and economic activities which individually and together contribute to a healthy society. This lack of private investment and activity contributes to social and economic depression in such areas. Therefore, it is in the public interest that incentives be provided to private enterprise to invest in such areas, and that such private enterprise place priority upon the employment of those residents in those economically and socially depressed areas designated herein as urban enterprise zones.

Section 2: The 619 Edgewood Commercial Enterprise Zone is hereby created. The effective date of all exemptions established therein shall be January 1, 2001. The 619 Edgewood Commercial Enterprise Zone shall be abolished on December 31, 2010. The 619 Edgewood Commercial Enterprise Zone shall otherwise not be abolished except as provided in State law. A legal description of the 619 Edgewood Commercial Enterprise Zone is attached hereto as Exhibit "A", and made a part hereof, and shall be on file in the Bureau of Planning and the Office of the Municipal Clerk.

Section 3: The Municipal Clerk is hereby directed to transmit a copy of this Ordinance as well as the legal description of the 619 Edgewood Commercial Enterprise Zone to the Tax Commissioner of Fulton County, to the Commissioner of the Department of Community Affairs of the State of Georgia, and to the Superintendent of the Atlanta Board of Education immediately upon approval by the Mayor of the City of Atlanta.

Section 4: That all ordinances and parts of ordinances in conflict herewith are hereby repealed.

A true copy,

Municipal Clerk, CMC

phin Johnson

ADOPTED by the Council
APPROVED by the Mayor

May 15, 2000 May 23, 2000



Exhibit "A"

WARRANTY DEED

THIS INDENTURE, made this 11th day of February, 1999, between

CHARLES BRIDGES, JR.

hereinafter called Grantor, and

LOUIS G. LOCRICCHIO

hereinafter called Grantee;

WITNESSETH: That Grantor for and in consideration of the sum of \$10.00 and other valuable consideration, in hand paid, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey and confirm unto the said Grantee, the following described real property, to wit:

All that tract or parcel of land lying and being in Land Lot 20 of the 14th District of Fulton County, Georgia, and being more particularly described as follows:

BEGINNING on the south side of Edgewood Avenue at a point 75 feet east of the southeast corner of Edgewood Avenue and Cornelia Street, and running thence east along the south side of Edgewood Avenue 25 feet; thence south along Lot #274, 116.2 feet to Ezzard Street; thence westerly along the northern side of Ezzard Street 26 feet; thence north 125 feet to the point of beginning; being Lot #273 as per plat of East Atlanta Land Company Property by O. F. Kauffman, C. E., and filed in Plat Book 3, Pages 3 and 4, Fulton County Records, and being improved property known as 619 Edgewood Avenue, S. E., Atlanta, Georgia 30312.

TO HAVE AND TO HOLD the said tract and parcel of land, with all and singular the rights, members and appurtenances thereof, to the same being, belonging, or in anywise appertaining, to the only proper use, benefit and behoof of the said Grantee forever in FEE SIMPLE.

AND THE SAID Grantor will warrant and forever defend the right and title to the above described property unto the said Grantee against the claims of all persons whomsoever.

IN WITNESS WHEREOF, the said Grantor has signed and sealed this deed, the day and year above written.

Signed, sealed and delivered in the presence of:

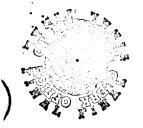
unofficial witness

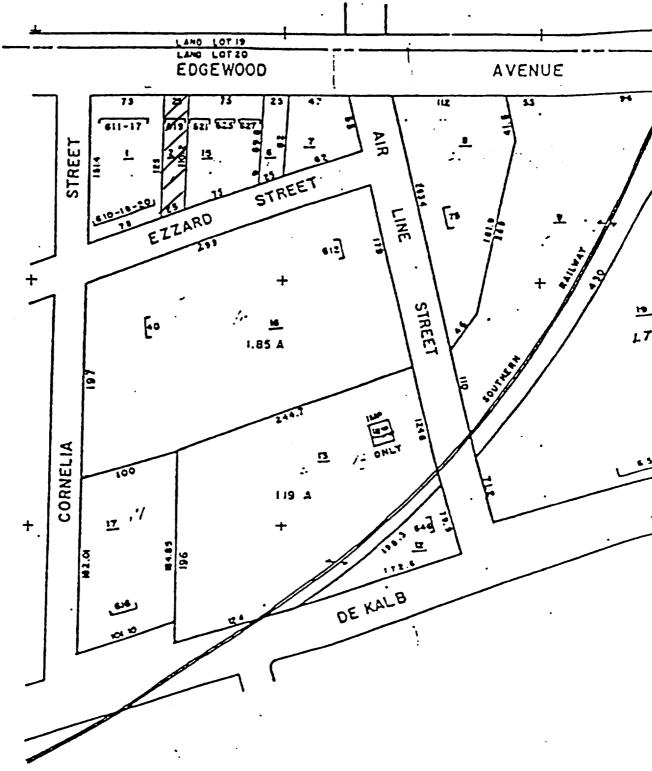
otary public

Charles Bridges, Jr.

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RAND CORNELIA EDGEWOOD AV 619 Edgewood MERINE





STATE OF GEORGIA

COUNTY OF FULTON

THIS INDENTURE, Made the 12th day of July, in the year one thousand nine hundred ninetythree, between

> EARL W. MOON, JR., individually and as Executor of the Estate of Nellie Bryant Moon

of the County of Fulton, and State of Georgia, as party or parties of the first part, hereinafter called Grantor, and

ERNEST GEYER, RICHARD TAYLOR and VICTOR COCHOFF

as party or parties of the second part, hereinafter called Grantee (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH that: Grantor, for and in consideration of the sum of TEN AND NO/100 AND OTHER GOOD AND VALUABLE CONSIDERATION -----(\$10.00) DOLLARS in hand paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey and confirm unto the said Grantee,

ALL THAT TRACT OR PARCEL OF LAND in or near the City of Atlanta, a part of Land Lot 20 in the 14th District of Fulton County, Georgia, being Lots 270, 271 and 272 of the property of East Atlanta Land Company, as per plat recorded in Plat Book 2, page 136, Fulton County, Georgia Records, being more particularly described as follows:

BEGINNING at a point on the southeast corner of Edgewood Avenue and Cornelia Street, and running thence east along the south side of Edgewood Avenue 75 feet to Lot 273; thence south along Lot 273, 125 feet to Ezzard Street; thence southwestwardly along Ezzard Street 78 feet to Cornelia Street; and thence north along the east side of Cornelia Street 151.4 feet to the POINT OF BEGINNING; this being all and the same property conveyed by East Atlanta Land Company to Mrs. F. C. Austell by deed dated August 27, 1906, recorded in Deed Book 245, page 248, aforesaid Records, and being improved property known as 609-15 Edgewood Avenue.

TO HAVE AND TO HOLD the said tract or parcel of land, with all and singular the rights, members and appurtenances thereof, to the same being, belonging, or in anywise appertaining, to the only proper use, benefit and behoof of the said Grantee forever in FEE SIMPLE.

AND THE SAID Grantor will warrant and forever defend the right and title to the above described property unto the said Grantee against the claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has signed and scaled this deed, the day and year above written.

Signed, scaled and delivered in presence of:

17596N013

EARL W. MOON, JR., Individually and as

Executor of the Estate of

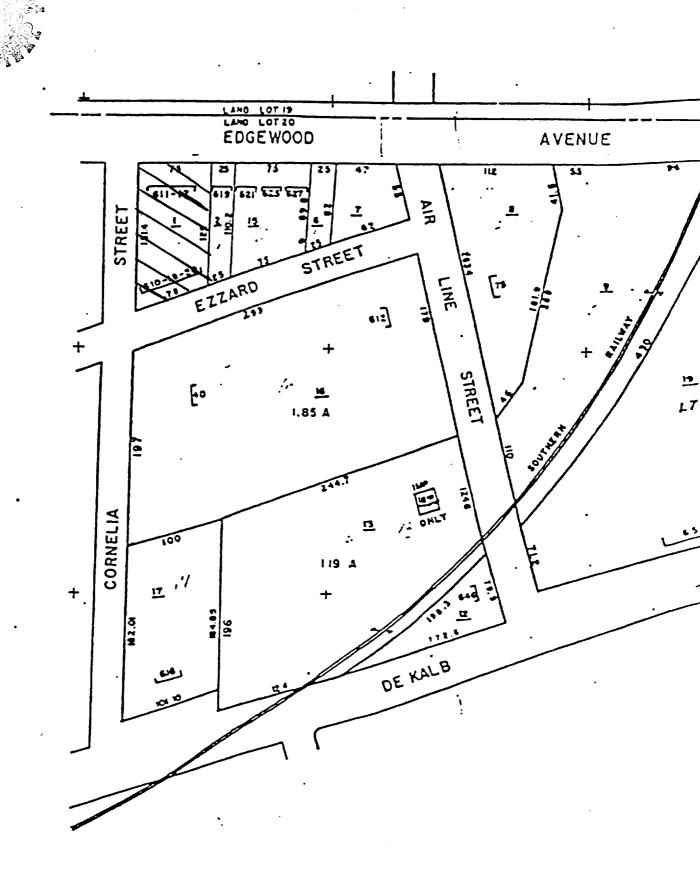
Nellie Bryant Moon

Fulton County, Georgia Real Estate Transfer Tex (Seal)

or Court

Notary Public

Notary Public, Forsyth County, Georgia My Commission Expires Dec. 20, 1993

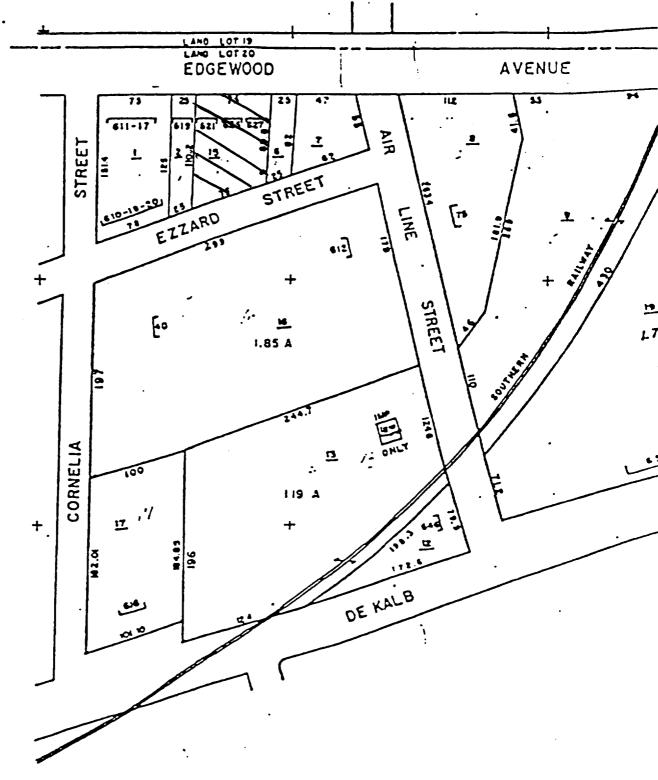


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	of the State of Geor	giaand	County of	Jasper		7777
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	or the creek or	the Superior Cou scribed as follow		on County, Geor	rgia, and more	g
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3	And the said part Y of the first part, for her her her, recutors and administrators will warrant and forever defend the right and title to the above described property unto the said party of the					
3	second part,his heirs and assigns, against the lawful claims of all persons whomserver. IN WITNESS WHEREOF, That the said part X of the first part has a hereunte sethophand					
1	IN WITNESS WHEREOF, That the said part X of the first part ma s arrests with her seal _ the day and year above written.					
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EVALUATION OF PROPOSED 619 EDGEWOOD COMMERCIAL ENTERPRISE ZONE

Criteria	Required	Proposed	Complian ce
a. Evidence of Pervasive Poverty b. Unemployment c. General Distress (High Crime or Vacant/Abandoned Buildings) d. Underdevelopment	 Must meet 3 out of 4 Criteria a. Poverty rate of ≥ 20% or more b. Census tract job loss ≥ 10% c. High Crime or Vacant/Abandoned Buildings d. Lack of development activity ≤ 20% for NPU as compared to the city as a whole 	 a. ≥ 30% for CT 33 BG 1 b. 8.4% c. Presence of Vacant/ Abandoned Buildings d. 14% for NPU M 	3 out of 4 criteria √
2. Acreage	None	.459	1
3. CDP Consistency	CDP Land Use Classification Low Density Commercial F.A.R. 0.0 - 3.0	Low Density Commercial F.A.R. = .83	1
4. Zoning Compliance C-2		C-2	√ √
5. Project Specific Zone or ≥ 50% of Area-wide Zone		Project Specific	7
6. Non-Displacement	Minimum Displacement	None	1
7. Job Creation First Source Jobs Policy		Proposes to comply	1
8. Financial Feasibility	Chief Financial Officer's Statement of Fiscal Impact a. negative cash flow, or b. debt coverage ratio <1.20, or c. a variable-ratio DCR equivalent to said fixed-rate ratio, based upon reasonable assumptions as certified	TBA	TBA

COUNCIL PRESIDENT PROTEM DEBI STARNES PRESIDED

RCS# 1952 5/15/00 . 4:01 PM

Atlanta City Council

Regular Session

CONSENT AGENDA PAGES (1 - 11)

ADOPT

SEE ATTACHED LISTING OF ITEMS ADOPTED/ADVERSED ON CONSENT AGENDA

00-R-0329

YEAS: 13 NAYS:

0

ABSTENTIONS: NOT VOTING:

EXCUSED: ABSENT 0

ITEM (S) REMOVED FROM Y Thomas NV McCarty Y Dorsey Y Moore **CONSENT AGENDA** Y Woolard Y Emmons Y Starnes Y Martin Y Alexander 00-0-0654 Y Morris NV Maddox Y Bond Y Winslow Y Muller 00-0-0396 Y Boazman NV Pitts

COUNCIL PRESIDENT PITTS **ABSTAINED ON 00-0-0523**

COUNCILMEMBER MARTIN ABSTAINED ON 00-R-0660

	05/15/00 Council Meeting
ITEMS ADOPTED ON	ITEMS ADVERSED ON
CONSENT AGENDA	CONSENT AGENDA
COMBENI AGENDA	
1. 00-O-0204	34. 00-R-0598
2. 00-0-0523	35. 00-R-0599
3. 00-0-0649	36. 00-R-0600
4. 00-0-0650	37. 00-R-0601
5. 00-O-0255	38. 00-R-0602
6. 00-0-0397	39. 00-R-0603
7. 00-0-0398	40. 00-R-0604
8. 00-O-0568	41. 00-R-0605
9. 00-O-0050	42. 00-R-0606
10. 00-O-0530	43. 00-R-0607
11. 00-O-0531	44. 00-R-0608
12. 00-O-0656	45. 00-R-0609
13. 00-O-0378	46. 00-R-0610
14. 00-O-0651	47. 00-R-0611
15. 00-O-0652	48. 00-R-0612
16. 00-O-0657	49. 00-R-0613
17. 00-O-0664	50. 00-R-0614
18. 00-O-0665	51. 00-R-0615
19. 00-R-0623	52. 00-R-0616
20. 00-R-0633	53. 00-R-0617
21. 00-R-0678	54. 00-R-0618
22. 00-R-0399	55. 00-R-0619
23. 00-R-0400	56. 00-R-0620
24. 00-R-0587	57. 00-R-0627
25. 00-R-0624	58. 00-R-0628
26. 00-R-0660	59. 00-R-0631
27. 00-R-0591	60. 00-R-0632
28. 00-R-0692	
29. 00-R-0597	
30. 00-R-0621	
31. 00-R-0622	
32. 00-R-0629	
33. 00-R-0630	